

## ABSTRACT OF THE DISCLOSURE

An  $n$ -point-converter circuit with two series-connected power converter valves, each having  $(n-1)$  turn-off semiconductor switches, is disclosed. The converter circuit has a voltage intermediate circuit with  $(n-1)$  electrically series-connected capacitors. The voltage intermediate circuit is connected in parallel to DC-side terminals of the series-connected power converter valves. At least one AC-side terminal can be connected to one or more of the  $n$  potentials of the voltage intermediate circuit by means of  $(n-2)$  cross arms, each of which includes at least  $(n-3)$  turn-off semiconductor switches. The multipoint converter is easy to implement, has an improved output voltage quality, and possesses an emergency running feature.